

Effective July 1, 2006, JPMorgan Chase Bank will become the central banking service provider for LSU-Health Care Services Division. Please note the following changes with the implementation and conversion to the new bank provider:

1. Deposits made on or after July 1, 2006 must be physically deposited into JPMorgan Chase Bank and classified in PS with the new cash account of **110207**.
2. Each business unit must separate daily deposits by fiscal year, 2006 or 2007, and create a separate deposit ticket for each fiscal year.
3. Deposits made in July for FY2006 should be classified in PS with a **June 30, 2006 date**, cash account **110207**, and the new deposit ticket number.
4. The attached "45 Day Cash" spreadsheet should be completed to assist in identifying the "45 Day Cash/Accounts Receivable for FY2006". The spreadsheet identifies deposits made from July 1 – July 21 by fiscal year. The spreadsheet must be completed and forwarded to Tara LeBlanc by noon Monday, July 24, 2006. Email is acceptable.
5. Also attached is an updated Cash Receipts Journal Entry Template identifying the PS chart field string to appropriately classify cash receipts in PS beginning July 1, 2007. Listed below are highlights of the changes for the upcoming fiscal year.
 - a. New operating cash account – 110207
 - b. All rebates should be classified as revenue rather than Return of Appropriation. (See Item 5 on Fund 111 template)
 - c. All Outpatient & Retail Pharmacy receipts, except for Medicaid, should be classified to a new cash department 2084342. This includes employee prescriptions, Pharmacy Coupon programs, and Medicare Part D. Medicaid Outpatient Pharmacy Sales should be classified to cash department 2085102 (See Item 30 on Fund 111 template). Pharmacy Processing Fees will continue to be classified to 2084341 (See Items 6 & 7 on Fund 111 template).
 - d. Refunds and credits should be classified as ROA to original coding used when purchase was made, regardless of year of purchase. If original coding is not known, contact Cash Management staff for assistance in determining ROA or miscellaneous revenue.
 - e. Revenue from Sponsored Projects assigned to Fund 111 should use the appropriate 210XXX department (See Item 10 on Fund 111 template).
 - f. A new cash department has been added to classify TriCare Settlements (See Item 36 on Fund 111 template).
 - g. Medicare, Medicaid, Commercial and Self Pay cash receipts will no longer be classified to Patient Payment Clearing (Account 113615) in Fund 111. A new revenue account (Patient Payments, Account 464138) has been established for cash basis patient payments. HCSDA staff will move the patient payments to the Patient Payment Clearing Account in Fund 811 for accrual reporting.
 - h. For Sponsored Projects in Fund 115 in which LSUHSC-NO is the grantee (i.e., Ryan White Title III, or SPNS), reimbursement from LSUHSC-NO should no longer be classified as ROA. It should be classified as Revenue (See Item #4 on Restricted Funds template).