

LSU – HCSD Health System  
Medically Indigent Assets Test

**Assets** – Only the resources or property that are easily convertible to cash and unnecessary for the patient’s daily living. Examples are monies in a: Checking Account, Savings Account, Certificate of Deposit (CD), Cash in a Safety Deposit Box, Stocks, and/or Bonds. IRAs and 401Ks are excluded until money is removed.

**Medicare Assets Testing** – An analysis performed on the assets presented and electronically documented are in total not to exceed the allowable limit of \$2,000 per person or \$3,000 per couple. Included in this analysis, the hospital should take into account any extenuating circumstances that would affect the determination of the patient’s indigence.

**General Information**

- Count assets as of the first day of the month.
- Validate assets from most recent statement, i.e. monthly, quarterly, semi-annually.
- Changes in the assets during the month do not affect assets count for the month.
- Do not count as an asset any money considered as income.

**Added to the beginning of the Medicare beneficiary’s MI Application:**

- Amount in Checking Account           \$ \_\_\_\_\_
- Amount in Savings Account, CDs   \$ \_\_\_\_\_
- Cash in Safety Deposit Box         \$ \_\_\_\_\_
- Amount in Stocks, Bonds           \$ \_\_\_\_\_
- TOTAL                                     \$ \_\_\_\_\_

\_\_\_\_\_  
Performed By

\_\_\_\_\_  
Date Performed